

BUSINESS ADMINISTRATION > ECONOMICS

At its most basic level, economics is a science that focuses on how resources are used to meet human needs and wants. By studying economics, you can gain a better understanding of the global economy and the forces that shape it, including trade, investment, and government policies. In the Economics degree program at Wayne State, you'll learn about microeconomics and how it is used to analyze supply and demand, production costs, pricing decisions, and how those prices impact consumer behavior. You'll study macroeconomics, focusing on the economy as a whole rather than individual consumers or producers. Factors such as employment rates, inflation, interest rates, international trade, and policies will be explored to understand economic growth and recessions. Many employers value the analytical and quantitative skills that come from graduates with an Economics degree, and it can open the door to high-paying careers. The Economics program at Wayne State can be a stimulating field of study, and it can provide you with valuable knowledge to help you succeed in a variety of careers.

fast facts

Credit hours: 63

Students must also take 30 credit hours of General Studies courses. A total of 120 credit hours are needed to graduate from WSC. Additional majors or minors can be added to help meet graduation requirements.

Degree options: B.A. or B.S.

Department: Business and Economics

School: Business and Technology

Popular pairings: Accounting (Professional Accountancy), Agribusiness, Finance, Management, International Business Studies, Sport Management

Accreditation: International Accreditation Council for Business Education (IACBE)

focus on results

Skills Learned

- Concepts and principles of economics
- Global and domestic economic theory
- Policies and impact on trade, labor, banking, etc.
- Financial function within a business
- Business management and leadership
- Legal and ethical standards of business
- Principles of business marketing
- Presentation and public speaking
- Oral and written communication
- Computer literacy and competency

Possible Careers

- Economist
- Accountant
- Financial advisor
- Market analyst
- Banker / loan officer
- Statistician
- Stockbroker
- Economic development planner
- Real estate agent

Types of Employers

- Businesses and organizations
- Banks and financial institutions
- Government / federal agencies
- Investment companies
- Insurance companies
- Accounting firms
- Insurance companies
- Real estate companies
- Manufacturing companies
- Schools, colleges, and universities

outside the classroom



Visit www.wsc.edu/clubs to learn more about clubs and organizations on campus.

Activities / Opportunities

- Career Scholars Program
- Peer tutoring and mentoring
- Study Abroad
- Service-Learning

Clubs / Organizations

- Collegiate Entrepreneurs' Organization (CEO) (*open to Career Scholars*)
- FBLA Collegiate
- Sigma Beta Delta

Courses and outcomes

2026-27 Academic Year

The following courses are required for the program of study described on this sheet. Every effort is made to ensure this information is current, but please be aware that some content may have changed. To develop a plan for registering and taking these courses, please consult the current academic catalog and your advisor.

Program courses

Take ECO 203 Principles of Microeconomics for CAT 8. Take ECO 202 Principles of Macroeconomics for CAT 10.

Business Administration Foundation Courses

BUS 208 Business Communications	3
BUS 222 Business Law I	3
BUS 226 Business Statistics	3
BUS 240 Accounting I	3
BUS 241 Accounting II	3
ECO 202 Principles of Macroeconomics	3
ECO 203 Principles of Microeconomics	3

Business Administration Core Courses

BUS 260 Management Theory and Practice	3
BUS 262 International Business	3
BUS 270 Principles of Marketing	3
BUS 322 Managerial Finance	3
BUS 352 Operations and Supply Chain Management	3
BUS 408 Business Ethics	3
BUS 418 Legal Environment of Business	3
BUS 420 Strategic Management	3

Economics Concentration Courses

ECO 301 Applied Economic Analysis	3
ECO 305 Economics for Managers	3
ECO 310 Money and Banking	3
ECO 430 International Economics	3
Select two of the following	6
BUS 366 Management Science (3)	
ECO 365 Economics of Agriculture (3)	
ECO 375 Natural Resource Economics (3)	

Student learning outcomes

1. Demonstrate an understanding of the core areas of business, which includes accounting, economics, management, quantitative business, finance, marketing, legal environment, information systems, and international
2. Demonstrate effective skills in written and oral communication in business settings
3. Work effectively in a team environment
4. Apply ethical frameworks to formulate management decision alternatives

business and economics faculty



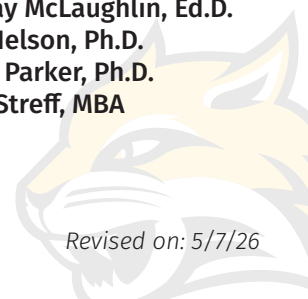
Visit www.wsc.edu/business-economics-department to learn more about the Department of Business and Economics.

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Kelly Legler, MBA

Patricia Lutt, Ph.D.
Rose MacClure, J.D.
Lindsay McLaughlin, Ed.D.
Jeryl Nelson, Ph.D.
Chuck Parker, Ph.D.
Carla Streff, MBA



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