

2023-24 FAFSA Verification

Income and Tax Information for 2021 Year

None: (402) 375-7229 🖄 Email: sfs@wsc.edu 🖶 Fax: (402) 375-7067

Your Free Application for Federal Student Aid (FAFSA) was selected for review in a process called "Verification." As part of this process, WSC is required by Federal regulation to collect information to verify that the FAFSA is accurate. If any differences are found, we will make corrections electronically on your behalf and you will receive an updated Student Aid Report (SAR). Financial Aid Awards cannot be finalized, and aid cannot be paid to the student account until verification is complete.

WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.

Please use ONE of the following ways to obtain the 2021 income tax information requested:

- IRS Data Retrieval Process (recommended method) You/your parent(s) may be eligible, and are encouraged, to use the IRS Data Retrieval
 - You/your parent(s) may be eligible, and are encouraged, to use the IRS Data Retrieval Process described below if you/your parent(s) meet the following criteria:
 - You/your parent(s) have a valid SSN
 - You/your parent(s) have filed a 2021 federal tax return
 - You/your parent(s) marital status has not changed since December 31, 2021.

Log in to the student's <u>2023-24 FAFSA</u> at https://studentaid.gov and select "Make FAFSA Corrections." Navigate to the "Financial Information" section of the FAFSA and use the IRS Data Retrieval Tool to transfer your 2021 federal income tax data electronically from the IRS into the FAFSA.

Important: Once you have transferred your tax data, be sure to sign and submit your corrected FAFSA. We will receive the corrected version of your FAFSA electronically within five to ten days.

2. Obtain a Tax Return Transcript from the IRS (Do not request a Tax Account Transcript)

If you are unable to use the IRS Data Retrieval Process and you can request a Tax Return Transcript from the IRS.

A. Request online:

- 1. Go to the <u>IRS website</u> at www.irs.gov.
 - 2. On the homepage select the box that reads "Get Your Tax Record."
 - 3. Next select "Get Transcript Online" or "Get Transcript by Mail."
 - 4. Follow the instructions provided to order a Tax Return Transcript.
 - 5. If you select the "Get Transcript Online" method you will receive your electronic transcript immediately and if you select the "Get Transcript by Mail" method the paper transcript is generally mailed within 10 business days to your tax filing address.

B. Request by phone:

- 1. Call the IRS at 1-800-908-9946.
- 2. Tax filers must follow prompts to enter their Social Security Number and the numbers in their street address. Generally this will be the address that was listed on the latest tax return filed. However, if an address change has been completed through the US Postal Service, the IRS may have the updated address on file.
- 3. Select "Option 2" to request an IRS Tax Return Transcript and then enter "2021."
- 4. If successfully validated, tax filers can expect to receive a paper IRS Tax Return Transcript at the address that was used in their telephone request within 5 to 10 days from the time the IRS receives the request.

3. *Signed* copy of a 2021 Federal Income Tax Return and all applicable Tax Schedules.

No Typed Signatures

*Write the student's name and Student ID Number on the tax return transcript and submit it to our office.

Methods for submitting documents:

- <u>Secure Upload</u> (preferred method)
- Fax: (402)375-7067

Mail: Student Financial Services Wayne State College 1111 Main Street Wayne, NE 68787