

BUSINESS ADMINISTRATION > ECONOMICS

At its most basic level, economics is the science of resource use. Everyone needs food, shelter, and clothing. After this, people want cellphones, books, clean water and air, health care, a fancy car, and the latest in golf clubs. The list of what people want is extensive. In microeconomics, we consider what motivates people to buy what they buy, and what motivates them to work. Additionally, the business practice of transforming resources into output and measuring what this costs is considered. Microeconomics also answers questions about monopolies in production, air and water pollution, and the price fluctuations of gasoline. In macroeconomics, the concern is about the larger economy with a primary focus on nationwide economic growth, full employment, and price stability. In the Economics degree program at Wayne State, you'll study public policy questions, the impact of tariffs and quotas, monetary and fiscal policy, antitrust and labor laws, and many other policies. With a Business degree, you'll be ready for a career in business, industry, government, or even law.

fast facts

Hours:

48 hours for concentration
30 hours in general education

At least 120 hours are required for graduation from Wayne State College. You may add a second major, minor, or electives to help meet these requirements.

Degrees offered: B.A. or B.S.

Department: Business and Economics

School: Business and Technology

Internship: Encouraged but not required

Popular minors: International Studies, Management Information Systems, Political Science, Math, Spanish, Travel and Tourism

Accreditation: International Accreditation Council for Business Education (IACBE)

focus on results

Skills Learned

- Concepts and principles of economics
- Global and domestic economic theory
- Policies and impact on trade, labor, banking, etc.
- Financial function within a business
- Business management and leadership
- Legal and ethical standards of business
- Principles of business marketing
- Presentation and public speaking
- Oral and written communication
- Computer literacy and competency

Possible Careers

- Economist
- Accountant
- Financial advisor
- Market analyst
- Banker / loan officer
- Statistician
- Stockbroker
- Economic development planner
- Real estate agent

Types of Employers

- Businesses and organizations
- Banks and financial institutions
- Government / federal agencies
- Investment companies
- Insurance companies
- Accounting firms
- Insurance companies
- Real estate companies
- Manufacturing companies
- Schools, colleges, and universities

outside the classroom



Visit www.wsc.edu/clubs to learn more about clubs and organizations on campus.

Activities / Opportunities

- Peer tutoring and mentoring
- Study Abroad
- Service-Learning

Clubs / Organizations

- College Entrepreneurs' Organization (CEO)
- Delta Sigma Pi
- FBLA Collegiate
- Sigma Beta Delta
- Society for HR Management (SHRM)

Sample program of study

2023-24 Academic Year

Every effort is made to ensure this information is current, but please be aware that some content may have changed. There is no substitute for developing a careful course registration plan in consultation with your advisor. The class sequence listed is suggested only. The final decision rests with the student and academic advisor.

Business Administration Foundation (21 hours)

| | |
|---|---|
| BUS 208 Business Communications..... | 3 |
| BUS 222 Business Law I..... | 3 |
| BUS 226 Business Statistics..... | 3 |
| BUS 240 Accounting I..... | 3 |
| BUS 241 Accounting II..... | 3 |
| ECO 202 Principles of Macroeconomics..... | 3 |
| ECO 203 Principles of Microeconomics..... | 3 |

Business Administration Core (27 hours)

| | |
|---|---|
| BUS 260 Management Theory and Practice..... | 3 |
| BUS 262 International Business..... | 3 |
| BUS 270 Principles of Marketing..... | 3 |
| BUS 322 Managerial Finance..... | 3 |
| BUS 352 Operations and Supply Chain Management..... | 3 |
| BUS 408 Business Ethics..... | 3 |
| BUS 418 Legal Environment of Business..... | 3 |
| BUS 420 Strategic Management..... | 3 |
| BUS 490 Assessment Seminar..... | 0 |
| CIS 430 Management Information Systems..... | 3 |

Economics Concentration (21 hours)

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|--|---|
| ECO 305 Economics for Managers..... | 3 |
| ECO 310 Money and Banking..... | 3 |
| ECO 365 Economics of Agriculture..... | 3 |
| ECO 375 Natural Resource Economics..... | 3 |
| ECO 426 Quantitative Economics..... | 3 |
| ECO 430 International Economics..... | 3 |
| Elective hours selected from the following:..... | 3 |
| BUS 327 Principles of Real Estate (3) | |
| BUS 366 Management Science (3) | |
| BUS 424 Investments (3) | |
| BUS 475 Consumer Purchasing and Motivation (3) | |
| ECO 320 Labor Economics (3) | |
| ECO 444 Topics in Economics (3) | |
| GEO 315 World Economic Geography (3) | |

business and economics faculty

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Visit www.wsc.edu/business to learn more about the Department of Business and Economics.

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